

# Accounting, Economics and Law A Convivium

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SASE Research Network P Annual Conference  
The New School of Social Research  
New York City, USA, 27 – 29 June, 2019

The Editors of “*Accounting, Economics and Law: A Convivium*” are pleased to announce the program of our SASE Network Annual Conference, comprising the following **network conferences** and panels:

- ✓ Author Meets Critics: “Economic Transplants on Law-Making for Corporations and Capital Markets”  
By Katja Langenbucher (CUP, 2017)
- ✓ Author Meets Critics: “Finance at Work” edited by V. Boussard (Routledge 2017)
- ✓ Author Meets Critics: E. Balleisen's “Fraud: An American History from Barnum to Madoff” (2017)
- ✓ **Accounting (I):** Accounting Theories and Models
- ✓ Accounting (II): The US Exceptionalism
- ✓ **Corporate Governance (I):** Auditing and Distress
- ✓ Corporate Governance (II): How to Cope with Conflicts of Interest
- ✓ Financial Regulation: The Fabric of Financial Market Regulation
- ✓ Good Finance: What Should Finance be for?
- ✓ **Institutions and Development (I):** Case Studies
- ✓ Institutions and Development (II): Wealth and Income Distributions
- ✓ Intangibles and the Public Good(s)
- ✓ **Money and Banking (I):** Digital Currencies and Payment Systems
- ✓ Money and Banking (II): Bank Business Models and Central Banking
- ✓ Public Sector Management and Accounting: Policy by Budget?
- ✓ **Regulatory Arbitrage (I):** Law, Finance, and Shadow Banking
- ✓ Regulatory Arbitrage (II): Accounting, Law, and Leases
- ✓ **Sustainability (I):** Theory and Practice
- ✓ Sustainability (II): Accounting, Accountability and Transparency
- ✓ Taxation and Social Responsibility
- ✓ The Case for Small and Medium Enterprises (SME) in Accounting and Finance

The full program: <http://yuri.biondi.free.fr/downloads/SASE2019Program.pdf>

Our journal: <http://www.degruyter.com/view/j/ael>

Our LinkedIn group: <https://www.linkedin.com/groups/7419651/>

Our Facebook group: <https://www.facebook.com/CONVIVIUM.AEL/>

Reuven Avi-Yonah, Yuri Biondi, and Shyam Sunder  
3896:

<https://sase.org/>



**Author Meets Critics: "Economic Transplants on Law-making for Corporations and Capital Markets" By Katja Langenbucher (CUP, 2017)**

FRIDAY, JUNE 28, 2019. 10:15 AM - 11:45 AM  
University Center (Bldg U) - U601

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

Book Author

Katja Langenbucher

Goethe University House of Finance

Critic

Reuven Avi-Yonah

University of Michigan

Critic

John Cioffi

University of California, Riverside

Critic

Matthias Thiemann

Sciences Po, Paris

3870:

**Author Meets Critics: "Finance at Work" edited by V. Boussard  
(Routledge 2017)**

THURSDAY, JUNE 27, 2019. 02:00 PM - 03:30 PM  
University Center (Bldg U) - U601

Session Organizer  
Valerie Boussard  
Université Paris Nanterre

Book Editor  
Valerie Boussard  
Université Paris Nanterre

Critic  
Felix Buehlmann  
University of Lausanne

Critic  
Alex Preda  
King's College London

Critic  
Natascha van der Zwan  
Leiden University

4038:

**Author Meets Critics: Edward Balleisen's "Fraud: An American History from Barnum to Madoff" (2017)**

SATURDAY, JUNE 29, 2019. 09:00 AM - 10:30 AM

University Center (Bldg U) - U601

Session Organizer

Camilo Leslie

Tulane University

Book Author

Edward Balleisen

Duke University

Critic

Neil Fligstein

University of California, Berkeley

Critic

Marc J. Schneiberg

Reed College

Critic

Camilo Leslie

Tulane University

4061:

## **Accounting (I): Accounting Theories and Models**

THURSDAY, JUNE 27, 2019. 02:00 PM - 03:30 PM  
University Center (Bldg U) - U620

#12532: Unifying Europe through Budgetary Standards? The Governance of European Public Sector Accounting Standards (EPSAS)  
Sebastian Botzem, University of Bremen, Bremen, Germany

#10844: The Decline of Substance over Form in Accounting  
Dov Fischer, Brooklyn College, Brooklyn, NY

#12479: Reflecting on the IASB and the Market “communion”: The Accounting Trilogy on How to Become “rich in ideas”  
Nihel Chabrak, United Arab Emirates University - College of Business and Economics, Al Ain, United Arab Emirates, Jim Haslam, University of Sheffield, UK, Sheffield, United Kingdom and Inès Bouden, University of Paris-Est Marne-la-Vallée

**CANCELLED: Mattessich and the Introduction of Formal Infrastructures in Accounting Theory**  
Nohora Garcia, Universidad Nacional de Colombia, Bogota, Colombia

Moderator

Nihel Chabrak

United Arab Emirates University - Collge of Business and Economics

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4062:

## **Accounting (II): The US Exceptionalism**

THURSDAY, JUNE 27, 2019. 03:45 PM - 05:15 PM

University Center (Bldg U) - U620

#10955: Global Standards without the United States? Institutional Work and the U.S. Non-Adoption of IFRS

Kirstin Becker<sup>1</sup>, Holger Daske<sup>1</sup> and Christoph Pelger<sup>2</sup>, (1) University of Mannheim, Mannheim, Germany, (2) Universität Innsbruck, Innsbruck, Austria

#11395: Driving Force or Veto Power? The Role of the SEC in the (Non-)Adoption of IFRS in the U.S.

Kirstin Becker<sup>1</sup>, Holger Daske<sup>1</sup>, Christoph Pelger<sup>2</sup> and Stephen Zeff<sup>3</sup>, (1) University of Mannheim, Mannheim, Germany, (2) Universität Innsbruck, Innsbruck, Austria, (3) Rice University, Houston, TX

#11920: Speculations about the Implications of the Pathways Commission Vision for How We Understand Accounting

Paul Fisher Williams, North Carolina State University, Raleigh, NC and Eileen Taylor, North Carolina State University, Raleigh, NC

Moderator

Shyam Sunder

Yale School of Management

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4075:

## **Corporate Governance (I): Auditing and Distress**

SATURDAY, JUNE 29, 2019. 09:00 AM - 10:30 AM

University Center (Bldg U) - U617

#11397: Carillion, Financialized: 'Impairment Shocks' and the Fragile Temporality of Extractive Capitalism

Adam Leaver, Sheffield University Management School, University of Sheffield, Sheffield, United Kingdom, Julie Froud, Alliance Manchester Business School, University of Manchester, Manchester, United Kingdom of Great Britain and Northern Ireland, Colin Haslam, Queen Mary University of London, London, United Kingdom, Daniel Tischer, University of Bristol, Bristol, United Kingdom and Karel Williams, Alliance Manchester Business School, Manchester, United Kingdom

#12954: The Activeness of Audit Committee and Earnings Volatility of Listed Companies in Shenzhen Stock Exchange of China

Xinao Li, Qiusheng Zhang, Beijing, China

**CANCELLED - The Connection between Law, Accounting and Finance in Case of Valuing Value Creating and Capturing Companies: A Road with Many Obstacles**  
**T Verdoes and J Boon, University of Leiden, Leiden Law School, Leiden, Netherlands**

Moderator

Adam Leaver

Sheffield University Management School

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4076:

## **Corporate Governance (II): How to Cope with Conflicts of Interest**

SATURDAY, JUNE 29, 2019. 10:45 AM - 12:15 PM

University Center (Bldg U) - U617

#12665: How to Manage Conflict of Interest? Hard Law or Soft Law Approach

Hana Horak, University of Zagreb, Zagreb, Croatia and Lucia Tomic, Hrvatska postanska banka, Zagreb, Croatia

#11350: Letting Companies Choose between One-Tier and Two-Tier Board Models: An Empirical Analysis of European Jurisdictions

Martin Gelter, Fordham University, New York, NY and Mathias Siems, Durham University, Durham, United Kingdom

**CANCELLED: The Effects of Lawyer Representation in Labor Dispute Arbitration on the Outcome —Analysis Based on Labor Dispute Arbitration Cases in China**

**Yueting Ji and Jing Chai, Renmin University of China, Beijing, China**

Moderator

Martin Gelter

Fordham University

Discussant

Reuven Avi-Yonah

University of Michigan

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS



4073:

## **Financial Regulation: The Fabric of Financial Market Regulation**

THURSDAY, JUNE 27, 2019. 03:45 PM - 05:15 PM

University Center (Bldg U) - U601

#11062: At the Boundaries of the French Securities Markets Regulator (AMF): Its Role in the Co-Production of Financial Regulation with the Financial Sector and Public Actors  
Caroline Vincensini, ENS Paris Saclay, Cachan, France

#12547: Information, Criticism and Value Judgments in Institutional Dialogue in the Financial Sphere.  
Emmanuel Picavet, universit  Paris 1 Panth on-Sorbonne, UFR 10 & UMR 8103, Paris, France

#12113: The Stories They Tell - How Companies Construct Narratives about Their Business Models  
Mario Abela, Queen Mary University of London, Surbiton, United Kingdom

**CANCELLED: Political Economy of Finance: Securities Market Regulation**  
Jure Jeric, Oxford University, Oxford, United Kingdom

Moderator  
Caroline Vincensini  
ENS Paris Saclay

Session Organizer  
Yuri Biondi  
Centre National de la Recherche Scientifique - CNRS

4031:

**Good Finance: What Should Finance be for?**

THURSDAY, JUNE 27, 2019. 10:15 AM - 11:45 AM  
University Center (Bldg U) - U601

#12622: Good Finance with the Emphasis on Good Rather Than Finance  
Paul F Williams, North Carolina State University, Raleigh, NC

#12624: Good Finance  
Shyam Sunder, Yale School of Management, New Haven, CT

#12627: Good Finance to Restore Sustainable Financial Markets  
Guler Aras, Yildiz Technical University, Istanbul, Turkey

Session Organizer  
Guler Aras  
Yildiz Technical University

4068:

## **Institutions and Development (I): Case Studies**

THURSDAY, JUNE 27, 2019. 08:30 AM - 10:00 AM

University Center (Bldg U) - U617

#13042: Financial Globalization in Historical Perspective: Governance Corporate and Shareholder Value in Colombia

Aida Patricia Calvo, Universidad Nacional de Colombia, Bogota, Colombia

#12831: The Corporatization Effects on the Non-Financial State Companies Performance from the Countries of the Pacific Alliance (1998-2018)

Martha Liliana Arias Bello, University Javeriana (Professor), Bogotá, Colombia

#12709: Financialization and Its Avatars: Mutualities, Corporate Personhood, and the Judicialization of Finance in Postsocialist Romania

Narcis Tulbure, Bucharest University of Economic Studies, Bucharest, Romania

#12246: The Mexican Economy Slow Growth: An Alternative for Growth?

Gustavo Vargas, UNAM, Mexico City, Mexico

Moderator

Aida Calvo

Universidad Nacional de Colombia

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4069:

## **Institutions and Development (II): Wealth and Income Distributions**

THURSDAY, JUNE 27, 2019. 10:15 AM - 11:45 AM

University Center (Bldg U) - U617

#12159: Institutional Varieties of Distribution – an Empirical Investigation of Three Different Prototypes of Capitalism

Anastasia Biermann, Goethe University Frankfurt, Frankfurt, Germany

#12837: The Spatial Mediation of the Structural Crisis of the Finance-Dominated Accumulation Regime in Sweden: A Régulation Perspective

Claes Belfrage, University of Liverpool, Liverpool, United Kingdom and Markus Kallifatides, Stockholm School of Economics, Stockholm, Sweden

#12156: Inequalities and Use of Financial Products Against the Concept of the Life Cycle of a Household

Maria Lissowska, Warsaw School of Economics, Warszawa, Poland

Moderator

Anastasia Biermann

Goethe University Frankfurt

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

CANCELLED:

**Institutions and Development (III): Policy Models and Experiences**

THURSDAY, JUNE 27, 2019. 02:00 PM - 03:30 PM

University Center (Bldg U) - U617

CANCELLED: The Role of RATE of Profit in Monetary Policy for Economic Justice

Trisiladi Supriyanto, Ibn Khaldun University, Bogor, Indonesia

EXCUSED: Impact of Middle Class on Economic, Social and Institutional Outcomes: A Study across Indian States

Ahalya Ramanathan, Research scholar, New Delhi, India

Moderator

Gustavo Vargas

UNAM, Mexico City

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4071:

## **Intangibles and the Public Good(s)**

SATURDAY, JUNE 29, 2019. 10:45 AM - 12:15 PM

University Center (Bldg U) - U620

#12251: The Coase Lighthouse Fable and the Untrustworthiness of the Scholarly Literature  
Andrew Odlyzko, University of Minnesota, Minneapolis, MN

#12319: Commons and the Collaborative Economy From “Old” to “New” Cooperativism: Modes  
of Coordination and Governance

Benjamin Coriat, University Paris 13, Villetaneuse, France

#11893: Tax Credit and R&D Fiscal Returns in France

Pierre Courtioux, EDHEC Business School, Paris, France, Emmanuelle Deglaire, EDHEC  
Business School, Lille, France, François Metivier, IGP, Paris, France and Antoine Reberioux,  
University Paris 7 Diderot, Paris, France

### **EXCUSED**

#11390: The Rise and Fall of Intangible Assetization As a Public Policy – the Case of France  
Anne Jeny, ESSEC Business School, Cergy-Pontoise, France, Laure Celerier, University of  
Ottawa, Ottawa, ON, Canada and Eve Chiapello, EHESS, Paris, France

Moderator

Antoine Reberioux, University Paris 7 Diderot, Paris, France

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4066:

## **Money and Banking (I): Digital Currencies and Payment Systems**

FRIDAY, JUNE 28, 2019. 02:00 PM - 03:30 PM

University Center (Bldg U) - U617

#10973: Chinese Digital Payment Systems Wechat Pay and Alipay: An Analysis from the Point of View of a Pragmatist Anthropology of Money

Horacio Ortiz, CNRS, IRISSO, Université Paris Dauphine, UMR 7170, Paris, France

#11203: Dispatches from the E-Future: Swedish Cashlessness and the Fraying Currency Tether

Gustav Peebles, The New School, New York, NY

#12164: Regulation of Digital Assets: Icos and the SEC

Yuliya Guseva, Rutgers Law School, Newark, NJ

From Initial Coin Offerings to Central Bank Digital Currencies

Marco dell'Erba, Post-Doctoral Global Fellow, New York University School of Law

Moderator

Horacio Ortiz

CNRS, IRISSO, Université Paris Dauphine, UMR 7170

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4067:

## **Money and Banking (II): Bank Business Models and Central Banking**

FRIDAY, JUNE 28, 2019. 03:45 PM - 05:15 PM

University Center (Bldg U) - U617

#11873: Explaining Financialization: Historical-Institutional Balance-Sheet Evidence from the US, 1960-2016

Kurt Mettenheim, Escola de Administração de Empresas de São Paulo, Fundação Getulio Vargas (FGV-EAESP), São Paulo, Brazil

#13066: The Cash Flow Problem in Bank Accounting and the Effects of Credit Creation on Central Bank Balance Sheet Expansion and Stability

Asgeir B. Torfason, University of Iceland, Reykjavik, Iceland

#10582: Wavelet Analysis of the Conventional and Islamic Stock Market Relationship Ten Years after the Global Financial Crisis

Fredj Jawadi, University of Lille, Lille, France, Nabila Jawadi, IPAG, Paris, France and Abdoukarim Cheffou, EDC, Paris, France

#13002: European Monetary Fund: Feasibility and Operational Constraints

Bernard Coupez (1), Jacqueline Musabende (2) and Frank Cotaé (2), (1)Board of the French Markets Regulator (Autorité des Marchés Financiers), Paris, France, (2)Mount Royal University, Calgary, AB, Canada

Moderator

Kurt Mettenheim

Escola de Administração de Empresas de São Paulo, Fundação Getulio Vargas (FGV-EAESP)

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS



4074:

**Public Sector Management and Accounting: Policy by Budget?**

SATURDAY, JUNE 29, 2019. 09:00 AM - 10:30 AM  
University Center (Bldg U) - U620

#13004: Role of Integrated Financial Management Information System (IFMIS) in Public Financial Management Reforms

Jacqueline Musabende and Frank Cotae, Mount Royal University, Calgary, AB, Canada

#10971: Institutional Logics and Budgeting Processes: A Longitudinal Case Study of the University of Bologna

Rebecca Levy Orelli, University of Bologna, Bologna, Italy and Pasquale Ruggiero, University of Siena, Siena, Italy

Moderator

James L. Chan

Professor Emeritus of Accounting

University of Illinois at Chicago, USA

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4059:

## **Regulatory Arbitrage (I): Law, Finance, and Shadow Banking**

FRIDAY, JUNE 28, 2019. 02:00 PM - 03:30 PM

University Center (Bldg U) - U601

#10685: Regulatory Arbitrage, Economic Clichés and Expert Talk

Katja C Langenbucher, Goethe University House of Finance, Frankfurt, Germany

#10598: Regulating Securitised Banking in the Age of Market-Based Finance – the Unfinished Agenda

Vincenzo Bavoso, University of Manchester, Manchester, United Kingdom

#12459: Regulatory Arbitrage and the Case of the Shadow Banking System at EU Level

Evgenia Ralli, European University Institute, Florence, Italy

#11357: Regulatory Arbitrage and Non-Judicial Debt Collection in Central and Eastern Europe - Tax Avoidance and Money Laundering

Catalin Stanescu, University of Copenhagen, Ploiesti, Romania and Camelia Bogdan, University of Florida, Bucharest, Romania

Moderator

Reuven Avi-Yonah

University of Michigan

Session Organizer

Matthias Thiemann

Sciences Po Paris

Session Organizer

Jan Friedrich

Goethe Universitaet

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4060:

## **Regulatory Arbitrage (II): Accounting, Law, and Leases**

FRIDAY, JUNE 28, 2019. 03:45 PM - 05:15 PM

University Center (Bldg U) - U601

#11212: Regulating Financial Matters by Written Rules: Problems and Alternatives  
Shyam Sunder, Yale School of Management, New Haven, CT and Jonathan Glover, Columbia University, New York City, NY

#12668: The Path towards IFRS 16 – a Paradigm Change in Transnational Accounting Standard Setting  
Matthias Thiemann, Sciences Po Paris, Paris, France and Jan Friedrich, Goethe Universitaet, Frankfurt am Main, Germany

#12528: Accounting Standard-Setting and Financial Engineering: Synthetic Leases in the USA and Germany  
Jan Friedrich, Goethe Universitaet, Frankfurt am Main, Germany

#12049: Asset Reclassification in the IASB Conceptual Framework – an Approach to Mitigate Regulatory Arbitrage  
Tessa Kunkel, Goethe University Frankfurt am Main, Frankfurt am Main, Germany

Moderator

Shyam Sunder

Yale School of Management

Session Organizer

Matthias Thiemann

Sciences Po Paris

Session Organizer

Jan Friedrich

Goethe Universitaet

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4064:

## **Sustainability (I): Theory and Practice**

FRIDAY, JUNE 28, 2019. 08:30 AM - 10:00 AM

University Center (Bldg U) - U617

#12482: Sustainability: Finance, Governance and Accounting

Nihel Chabrak, United Arab Emirates University - Collge of Business and Economics, Al Ain, United Arab Emirates, Jim Haslam, University of Sheffield, UK, Sheffield, United Kingdom, Michel Aglietta, Centre d'Etudes Prospectives et d'Informations Internationales, Paris, France and Jacques Richard, Paris Dauphine University, PARIS, France

#12684: Sustainability in a Vuca World

Guler Aras, Yildiz Technical University, Istanbul, Turkey

#10533: Sustainability of the Ready-Made Garments (RMG) Industry of Bangladesh

Yousuf Kamal, University of Dhaka, Dhaka, Bangladesh

Moderator

Jim Haslam

University of Sheffield, UK

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4065:

## **Sustainability (II): Accounting, Accountability and Transparency**

FRIDAY, JUNE 28, 2019. 10:15 AM - 11:45 AM

University Center (Bldg U) - U617

#12680: An Accountability Based Model for Integrated Reporting of Corporate Social Performance

Guler Aras, Yildiz Technical University, Istanbul, Turkey and Paul Fisher Williams, North Carolina State University, Raleigh, NC

#11048: The Changing Nature of Social and Environmental Accounting. a Longitudinal Analysis  
Rebecca Levy Orelli, Barbara Petracci and Pierpaolo Pattitoni, University of Bologna, Bologna, Italy

#10722: Does Transparency Come at the Cost of Charitable Services? Evidence from Investigating British Charities

Canh Thien Dang, University of Warwick, Coventry, United Kingdom; CREDIT, University of Nottingham, Nottingham, United Kingdom

Moderator

Paul Williams

North Carolina State University

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4072:

## **Taxation and Social Responsibility**

THURSDAY, JUNE 27, 2019. 10:15 AM - 11:45 AM

University Center (Bldg U) - U620

#13077: Company law, Corporate Governance and Tax Avoidance in the EU

Sigurt Vitols, WZB Berlin Social Science Center, Berlin, Germany

#11475: Responsible Corporate Tax Behavior – an Emerging Sustainability Practice

Sara Jespersen, Copenhagen Business School, Frederiksberg, Denmark

#12453: The Political Manipulation of U.S. State Revenue Policies

Inyoung Cho, Korea University, Seoul, Korea, Republic of (South) and Ryu Seeun, University of North Carolina at Chapel Hill, Chapel Hill, NC

#: Bridging the Red-Blue Divide: A Proposal for U.S. Regional Tax Relief

Reuven Avi-Yonah, University of Michigan Law School; Orli Avi-Yonah, Catholic Social Services of Washtenaw County, Family Assessment Clinic; Nir Fishbien, University of Michigan at Ann Arbor - Law School - SJD Candidate; Haiyan Xu, University of Michigan Law School; University of International Business and Economics (UIBE) Law School

Moderator

Reuven Avi-Yonah

University of Michigan

Discussant

Camelia Bogdan

University of Florida

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS

4063:

## **The Case for Small and Medium Enterprises (SME) in Accounting and Finance**

FRIDAY, JUNE 28, 2019. 10:15 AM - 11:45 AM

University Center (Bldg U) - U620

#11059: New Models for Financing and Financial Reporting for European SMEs: A Practitioners' View

Razvan Hoinaru, Queen Mary University of London, London, United Kingdom, Dimitrios Psarrakis, European Parliament, Brussels, Belgium and Oana Georgiana Stanila, The University of Economic Studies, Bucharest, Romania

#11801: Outside the Mainstream of Corporate Governance: Lessons from European SMEs Experiences

Laurence Gialdini, Aix Marseille Université, FEG - CERGAM, Aix en Provence, France and Caroline Weber, MIDDLENEXT, Paris, France

#10806: A Legal Framework for Small Company Financial Disclosure: Do We Need One?

Zehra G. Kavame Eroglu, Deakin Law School, Faculty of Business and Law, Melbourne, Australia and Martin Gelter, Fordham University, New York, NY

Moderator

Razvan Hoinaru

Queen Mary University of London

Session Organizer

Yuri Biondi

Centre National de la Recherche Scientifique - CNRS