

Economic Transplants

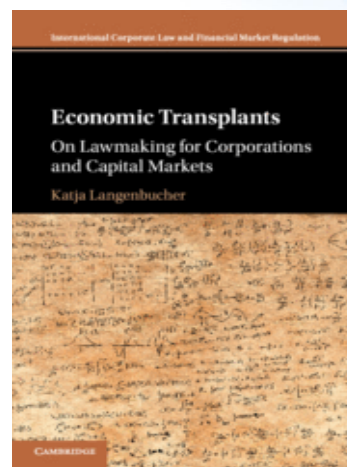
On Lawmaking for Corporations and Capital Markets

Katja Langenbucher

Goethe-Universität Frankfurt Am Main

Why and in what ways have lawyers been importing economic theories into a legal environment, and how has this shaped scholarly research, judicial and legislative work? Since the financial crisis, corporate or capital markets law has been the focus of attention by academia and media. Formal modelling has been used to describe how capital markets work and, later, been criticised for its abstract assumptions. Empirical legal studies and regulatory impact assessments offered different ways forward. This book presents a new approach to the risks and benefits of interdisciplinary policy work. The benefits economic theory brings for reliable and tested lawmaking are contrasted with important challenges including the significant differences of research methodology, leading to misunderstandings and problems of efficient implementation of economic theory's findings into the legal world. Katja Langenbucher's innovative research scrutinises the potential of economic theory to European legislators faced with a lack of democratic accountability.

Introduction; Part I. The Promises of Economic Transplants: 1. Economic methodology, its scientific turn and the question 'which economics'; 2. Economic imperialism; 3. Law and its methodology; 4. The promises of economic transplants; Part II. Economic Transplants and Legislation: 5. The promises and the legislator; 6. Formal modelling and the problem of predictions; 7. Empirical work and the problem of descriptions; 8. Promises revisited and embracing complexity; Part III. Economic Transplants and Adjudication: 9. Promises and the judiciary; 10. Promises revisited. Conclusion and a different promise.



December 2018

229 x 152 mm 241pp

Paperback 978-1-107-44212-2

Original price	Discount price
£21.99	£17.59
\$32.99	\$26.39



www.cambridge.org/alerts

For the latest in your field

For more information, and to order, visit:

www.cambridge.org/9781107442122

and enter the code LANGENBUCHER2018 at the checkout

CAMBRIDGE
UNIVERSITY PRESS