







Competition and the Regulation of **Financial Innovation**

18 – 19 November 2021, Mannheim ·

Conference venue: ZEW, L7 1, Mannheim; Room Brussels·

PROGRAMME	THURSDAY, 18 NOVEMBER 2021
12:00 pm	WELCOME AND LIGHT LUNCH
12:50 pm	WELCOME ACHIM WAMBACH (PRESIDENT, ZEW – LEIBNIZ CENTRE FOR EUROPEAN ECONOMIC RESEARCH, MANNHEIM)
1:00 – 2:00 pm	AI CREDIT SCORING AS "HIGH RISK" UNDER THE EU PROPOSAL FOR AN ARTIFICIAL INTELLIGENCE ACT Katja Langenbucher (School of Law, Goethe Universität, Frankfurt) Discussant: Thomas Weck (German Monopolies Commission, Bonn)
2:00 – 3:00 pm	FINANCIAL INNOVATION, PAYMENT CHOICE, AND CASH DEMAND Martin Brown (School of Finance, U St. Gallen) Discussant: Christian Lange-Hausstein (German Savings Banks Association, Berlin)
3:00 – 3:40 pm	POLICY KEYNOTE: COMPETION AND REGULATION OF FINANCIAL INNOVATION — THE EU'S DIGITAL FINANCE STRATEGY Jan Ceyssens (DG Fisma, Brussels) Chair: Moritz Renner (Department of Law, U Mannheim)
3:40 – 4:00 pm	BREAK
4:00 – 5:00 pm	SECONDARY MARKET LISTINGS IN EQUITY CROWDFUNDING: THE MISSING LINK? Armin Schwienbacher (SKEMA, Lille) Discussant: Moritz Renner (Department of Law, U Mannheim)
5:00 – 6:00 pm	DECENTRALIZED EXCHANGES Christine Parlour (Haas School, UC Berkeley) Discussant: André Stenzel (Department of Economics, U Mannheim)
6:00 – 6:45 pm	KEYNOTE: COMPETITION POLICY, SECTOR-SPECIFIC REGULATION, AND THE DEVELOPMENT OF THE FINANCIAL SECTOR Martin Hellwig (Max Planck Institute for Research on Collective Goods, Bonn) Chair: Jens-Uwe Franck (Department of Law, U Mannheim)









7:30 pm	DINNER
PROGRAMME	FRIDAY, 19 NOVEMBER 2021
9:00 – 10:00 am	BLOCKCHAIN VS. BIG TECH: THE ROLE OF FINANCIAL REGULATION Thibault Schrepel (School of Law, U Utrecht)) Discussant: Erik Theissen (Department of Finance, U Mannheim)
10:00 – 11:00 am	NETWORK EFFECTS IN CRYPTOASSETS Konstantinos Stylianou (School of Law, U Leeds) Discussant: Cathérine Casamatta (Toulouse School of Economics)
11:00 – 11:30 am	BREAK
11:30 am – 12:30 pm	KEYNOTE: PROGRAMMABLE CONTRACTS AND THE ROLE OF THE PUBLIC SECTOR Robert Townsend (MIT) Chair: Ernst-Ludwig von Thadden (Department of Economics, U Mannheim)
12:45 – 1:45 pm	LUNCH
1:45 – 2:45 pm	OPEN MARKETS FOR PAYMENT SERVICES IN THE ERA OF FINTECH Jens-Uwe Franck (Department of Law, U Mannheim) Discussant: Ulrich Hege (Toulouse School of Economics)
2:45 – 3:45 pm	CENTRAL BANK DIGITAL CURRENCY Leonardo Gambacorta (BIS, Basel) Discussant: Peter Hoffmann (ECB, Frankfurt)
3:45 – 4:30 pm	COFFEE AND OPEN END